

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

MORRISON GREG TRUST
PO BOX 136871
FORT WORTH TX 76136



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST	
505 5TH ST GRAHAM, TX 76450	
FOR QUESTIONS, CALL:	
PRITCHARD & ABBOTT INC	
PERSONAL PROPERTY: 817-370-3248	
MINERAL INTEREST: 817-370-3233	
Protest Deadline:	5-20-2026
ARB Hearing:	6-11-2026
Owner:	14263 1289
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 13001	Type: REAL Owner #: 14263
GRAHAM ISD I&S		10	10	Legal: LUPTON UNIT TR 01	
GRAHAM ISD M&O		10	10	COOPER OIL & GAS	
NCT COLLEGE		10	10	A- 167	
GRAHAM HOSPITAL		10	10	RRC 13041	
				.000199 Royalty Interest	
				Category: G1	
				Railroad #: 13041	
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
GRAHAM ISD I&S	10	0	10		
GRAHAM ISD M&O	10	0	10		
NCT COLLEGE	10	0	10		
GRAHAM HOSPITAL	10	0	10		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	80	60	Lease: 13008 Type: REAL Owner #: 14263		
GRAHAM ISD I&S	80	60	Legal: LUPTON UNIT TR 08		
GRAHAM ISD M&O	80	60	COOPER OIL & GAS		
NCT COLLEGE	80	60	A- 126		
GRAHAM HOSPITAL	80	60	RRC 13041		
.003125 Royalty Interest Category: G1 Railroad #: 13041					
HB1984: The Appraised value of \$60 in 2026 as compared to \$80 in 2021 is a 25.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	60		
GRAHAM ISD I&S	80	0	60		
GRAHAM ISD M&O	80	0	60		
NCT COLLEGE	80	0	60		
GRAHAM HOSPITAL	80	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 24425 Type: REAL Owner #: 14263		
GRAHAM ISD I&S	30	20	Legal: HAASE		
GRAHAM ISD M&O	30	20	STREET S B OPERATING		
NCT COLLEGE	30	20	A-1030 SEC 1956 TE&L SUR		
GRAHAM HOSPITAL	30	20	RRC 24425		
.000359 Royalty Interest Category: G1 Railroad #: 24425					
HB1984: The Appraised value of \$20 in 2026 as compared to \$10 in 2021 is a 100.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
GRAHAM ISD I&S	30	0	20		
GRAHAM ISD M&O	30	0	20		
NCT COLLEGE	30	0	20		
GRAHAM HOSPITAL	30	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	40	30	Lease: 26089 Type: REAL Owner #: 14263		
NEWCASTLE ISD G	40	30	Legal: DAWS W D 766 W #1		
OLNEY HOSPITAL G	40	30	SB STREET OPERATING		
A- 771 SEC 766 /T E & L SUR RRC 26089					
.000104 Royalty Interest Category: G1 Railroad #: 26089					
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2026 as compared to \$20 in 2021 is a 50.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	30		
NEWCASTLE ISD	0	30	0		
OLNEY HOSPITAL	0	30	0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,230	3,550	Lease: 30929 Type: REAL Owner #: 14263		
GRAHAM ISD I&S	4,230	3,550	Legal: MORRISON		
GRAHAM ISD M&O	4,230	3,550	PERRY OPR		
NCT COLLEGE	4,230	3,550	A-638		
GRAHAM HOSPITAL	4,230	3,550			
No 2021 Hist			.023436 Royalty Interest Category: G1 Railroad #: 30929		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,230	0	3,550		
GRAHAM ISD I&S	4,230	0	3,550		
GRAHAM ISD M&O	4,230	0	3,550		
NCT COLLEGE	4,230	0	3,550		
GRAHAM HOSPITAL	4,230	0	3,550		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	28,790	18,720	Lease: 251901 Type: REAL Owner #: 14263		
GRAHAM ISD I&S	28,790	18,720	Legal: INDIAN MOUND UNIT (IMU)		
GRAHAM ISD M&O	28,790	18,720	RIDGE OIL CO		
NCT COLLEGE	28,790	18,720	A- 781 TE&L #623/A-652 TE&L		
GRAHAM HOSPITAL	28,790	18,720	RRC 29703 #445		
HB1984: The Appraised value of \$18,720 in 2026 as compared to \$24,970 in 2021 is a 25.03% decrease.			.001373 Royalty Interest Category: G1 Railroad #: 29703		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	28,790	0	18,720		
GRAHAM ISD I&S	28,790	0	18,720		
GRAHAM ISD M&O	28,790	0	18,720		
NCT COLLEGE	28,790	0	18,720		
GRAHAM HOSPITAL	28,790	0	18,720		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C 40	90	Lease: 259019 Type: REAL Owner #: 14263		
GRAHAM ISD I&S	C 40	90	Legal: GRAHAM "37" #1		
GRAHAM ISD M&O	C 40	90	STOVALL OPERATING CO		
NCT COLLEGE	C 40	90	A- 37 BBB&C		
GRAHAM HOSPITAL	C 40	90			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.000850 Royalty Interest Category: G1 Railroad #: 259019		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	60	30		
GRAHAM ISD I&S	20	60	30		
GRAHAM ISD M&O	20	60	30		
NCT COLLEGE	20	60	30		
GRAHAM HOSPITAL	20	60	30		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	33,200	60	22,420		
GRAHAM ISD I&S	33,160	60	22,390		
GRAHAM ISD M&O	33,160	60	22,390		
NCT COLLEGE	33,160	60	22,390		
GRAHAM HOSPITAL	33,160	60	22,390		
NEWCASTLE ISD	0	30	0		
OLNEY HOSPITAL	0	30	0		

